



**THE COSMOS  
CO-OP. BANK LTD**  
(Multistate Scheduled Bank)

Recovery Department, Region-II

Correspondence Address : Horizon Building, 1st Floor, Ranade Road & Gokhale Road Junction, Gokhale Road (North), Dadar (West), Mumbai - 400 028. Phone No. 022- 69476012/57/58

**E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002**

E-Auction Sale Notice for Sale of Immovable Secured Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower firm through its Partners, Mortgagees & Guarantors of the that the below described immovable property mortgaged to the erstwhile The Sahebrao Deshmukh Co-Op Ltd. (Secured Creditors), the possession of which has been taken by the Authorized Officer of Cosmos Co-operative Bank Ltd. & will be sold on the basis of "As is where is", "As is what is", "Whatever there is" and "Without Recourse" for recovery of Bank dues as per the brief particulars given hereunder:

Erstwhile Sahebrao Deshmukh Co-Op. Bank Ltd which is amalgamated with Cosmos Co-operative Bank Ltd., Pune as per RBI order dated 20/09/2023 w.e.f. 26/09/2023.

Name of Borrower firm through its Partners, Mortgagees & Guarantors	Details of Secured Assets for Sale/Auction				
<b>Borrower Firm :</b> M/s. GALAXY TYRES & MOTORS <b>Partner/Mortgagee :</b> 1. Mr. Maxiy Simon Andrade 2. Mr. Manjeetsingh Harjitsingh Saini <b>Guarantors :</b> 1. Mr. Vincent Anthony Castelino 2. Mr. Balbirsingh Harjitsingh Saini	<b>SCHEDULE I:</b> Office No.02, admeasuring 62.83 sq. meters carpet area, situated on the Ground floor of "Monarch Chambers" of Monarch Chambers Premises Co-operative Society Ltd., constructed on piece and parcel of land bearing CTS Nos.591, 592, 593 & 594, situate lying and being at Village Marol, Taluka Andheri, in the Registration District and Sub-District of Mumbai City and Mumbai Suburban, Marol Maroshi Road, Andheri (East), Mumbai - 400059, along with two open Car Parking Spaces, together with five shares bearing distinctive Nos.186 to 190 under Share Certificate No.038. Owned by M/s. Galaxy Tyres & Motors through its Authorised Partners Mr. Andrede Maxiy Simon & Mr. Manjeet Singh Saini.				
	<b>Possession Date &amp; Type</b> 29/07/2025 (Physical)	<b>Reserve Sale Price</b> ₹ 1,75,00,000/- (Rupees One Crores Seventy Five Lakhs Only)	<b>Earnest Money Deposit (E.M.D.)</b> ₹ 17,50,000/- (Rupees Seventeen Lakhs Fifty Thousand Only)	<b>Date &amp; Time of E-Auction</b> 09/03/2026 1.00 pm to 2.00 pm	<b>Bid Incremental Value</b> Rs. 50,000/- (Rupees Fifty Thousand Only)
<b>Demand Notice Date &amp; Amount</b> Demand Notice Date 10/01/2024 of ₹ 2,10,13,729.24 plus further interest & charges thereon.	<b>SCHEDULE II:</b> Shop No.3 & 4 admeasuring 190 sq. ft. built-up area (Each) situated on the Ground Floor of Golden Nest Co-operative Housing Society Ltd. constructed on piece and parcel of land bearing Plot No.837, situate lying and being at Village Marol, Taluka Andheri, in the Registration District and Sub-District of Mumbai City and Mumbai Suburban, B/4, Mapkhan Nagar, Marol Naka, Andheri (East), Mumbai - 400059, together with five shares bearing distinctive Nos.86 to 90 under Share Certificate No.18 and five shares bearing distinctive Nos.91 to 95 under Share Certificate No.19 respectively. Owned by M/s. Galaxy Tyres & Motors through its Authorised Partners Mr. Andrede Maxiy Simon & Mr. Manjeet Singh Saini.				
<b>STATUTORY NOTICE: As per rule 8(6) &amp; 9(1) of Security Interest (Enforcement) Rules, 2002.</b> This notice also be considered as a 30 days' notice to the Borrower firm through its Partners, Mortgagees & Guarantors of the said loan to pay the dues in full before the date of sale, failing which the secured assets will be sold on above auction date.	<b>Possession Date &amp; Type</b> 29/07/2025 (Physical)	<b>Reserve Price</b> ₹ 1,50,00,000/- (Rupees One Crores Fifty Lakhs Only)	<b>Earnest Money Deposit (E.M.D.)</b> ₹ 15,00,000/- (Rupees Fifteen Lakhs Only)	<b>Date &amp; Time of E-Auction</b> 09/03/2026 1.00 pm to 2.00 pm	<b>Bid Incremental Value</b> Rs. 50,000/- (Rupees Fifty Thousand Only)

**Note:** 1. For Date & Time of Inspection on 11/02/2026 from 11.00 am to 1.00 pm, 2. EMD/BID forms are freely available with Authorised Officer and on Bank's Website, 3 Please contact for EMD payment details to Authorised Officer Mob.9960974848/8975758517/8975758512/9819192192 & 4. Last Date & Time of EMD and KYC Documents submission 07/03/2026 upto 4.30 p.m.

For detailed terms & conditions of the auction sale is available with the Bank Website i.e. <https://www.cosmos.bank.com/auction-notice.aspx> AND Auctioner Website i.e. <https://cosmos.bank.auctiontiger.net>

Date: 04.02.2026  
Place : Mumbai

Sd/-  
Authorised Officer & Chief Manager  
Under SARFAESI Act, 2002  
For Cosmos Co-operative Bank Ltd

